

For consideration of Agenda 4: To consider and approve the appropriation and allocation of profit and dividend payment from the operating results of the year 2014.

Dividend Policy

The Company has policy to pay dividend at the minimum rate of 40 percent from the net profit after taxation and legal reserves in each year. Meanwhile, the dividend payment policy can be altered based on the company's future investment plan, liquidity and operational plan including terms and conditions as specified in the contracts that the Company is bound. In this regard, the Board of Directors may, at its own discretion, consider any correction or amendment of the dividend payment policy.

Nevertheless, the Company may announce the dividend payment at the rate lower than the said rate or declare not to pay dividend depending on various possible factors including but not limited to:

- Cash flow, liquidity and estimation of financial performance;
- Investment cost estimation and investment plan; and
- Other restrictions in dividend payment

The resolution of the Board of Directors of the Company on the dividend payment shall be proposed to the shareholders at the general shareholder meeting for approval unless it is an interim dividend payment where the Board of Directors are authorized to approve the interim dividend payment. Such interim dividend payment will be reported to the shareholders in the next general shareholder meeting.

Proposed dividend payment for the operating results of the year 2014

The Board of Directors' Meeting No. 2/2015 has approved to propose the shareholders' meeting to consider the payment of dividend for the operating results of the year ended as of December 31, 2014 as follows:

- The payment of dividend for the operating results of the year ended as of December 31, 2014 at the rate of Baht 0.05 per share to those shareholders whose names appear on the share register book on April 29, 2015.

Dividend Payment Table

	2014
Profit available for distribution	100,377,033
Dividend to be paid (per share)	0.05
Total dividend payment	47,000,000
Payout ratio (%)	46.82

Legal Reserve

According to Article 48 of the Articles of Association of the Company, the Company must appropriate to reserve fund, from the annual net profit at least 5 percent of the annual net profit less the total accumulated losses brought forward (if any) until the reserve fund reaches an amount not less than 10 percent of the registered capital of the Company.

The Board of Directors' Meeting No. 2/2015 has approved to propose the shareholders' meeting to consider the appropriation to legal reserve for the year 2015 of Baht 5,300,000 being approximately 5 percent of the net profit after taxation of Baht 1,358,676 for the year 2014.